

IDG Ventures India launches the Frontier Tech Innovators Program #FTIP2017 in partnership with Axilor Ventures

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Are you working on a new-age technology with the potential to transform society? Is your startup taking a 'moonshot' to solve some of India's largest problems? Is your startup working on a deep tech innovation? If yes, then we would like to connect with you.

IDG Ventures India, in partnership with Axilor Ventures, is announcing the launch of its **Frontier Tech Innovators Program - #FTIP2017** to invest and partner with new-age disruptive startups. **Sudhir Sethi**, Founder & Chairman, IDG Ventures India, says, "The Frontier tech innovators program looks to discover disruptive software companies from India with a potential to dramatically change the global landscape. IDGVI has a strong track record of deep technology investments, including Active.ai, Sigtuple, Hansel.io, Infisecure, Forus, Perfint, Axio & Iviz."

Kris Gopalakrishnan, Chairman, Axilor Ventures said "We are excited by the ambition of Indian entrepreneurs to build deep-tech solutions using frontier technologies to solve large problems in India and the world. Through this program, Axilor will continue to support and mentor path-breaking entrepreneurs."

What is Frontier Technology

Frontier technologies are deep tech areas which are not yet at mass-market commercial adoption. Sectors at the forefront of frontier tech include Virtual Reality & Augmented

Reality, Space, Drones, Robotics, Artificial Intelligence, Bitcoin & Blockchain etc. to name a few.

Great momentum

According to various market research reports, 2016 was a breakout year for Frontier Technology globally with over \$5B in venture capital investments. Numbers aside, we expect frontier tech will see great momentum in the next few years. AI & machine intelligence are already having a dramatic impact on human productivity and the ability to predict future trends. Driverless vehicles which are safer than humans are on the horizon. Blockchain is transforming business models in banking and financial services. Cloud platforms and open APIs are disrupting historically 'older' sectors such as healthcare & finance.

" We believe 2017 will be the year of Frontier tech in India and several world-class companies will be built. Some of these companies will have a global footprint, and others will innovate for the next 6B people. Through the #FTIP2017 program, our endeavor is to reach out to this next wave of path-breaking product startups," says **Sanat Rao**, Venture Partner, IDG Ventures India.

Who should apply?

Young startups (preferably less than three years old) looking to raise **seed** or **pre-series A** round of funding in one of the following Frontier Tech areas:

1. Augmented Reality (AR) & Virtual Reality (VR) applications and content
2. BlockChain, Bitcoin and the decentralized internet
3. Artificial Intelligence and Deep Learning used to transform Healthcare, Finance, Retail and Business Operations.

4. Drones, Space, Robotics & Autonomous Vehicle technologies
5. “Moonshots” focused on solving India’s core problems related to healthcare, education & employment with the use of deep technology

How to Apply

Applications for the **#FTIP2017** program open on March 6 and close on March 24.

If you are interested in being a part of this program, please apply by providing your details at www.idgvcindia.com/ftip2017.html

About IDG Ventures India

IDG Ventures India is a leading technology venture capital fund in India. The fund is part of IDG Ventures, a global network of technology venture funds with over \$7 billion under management with over 220 investee companies and 10 offices across Asia and North America. In India, IDG Ventures has invested in companies such as Flipkart, Myntra (acquired by Flipkart), Yatra (NASDAQ:YTRA), Newgen, Brainbees (FirstCry.com), Manthan, Lenskart, NestAway, Actoserba (Zivame.com) among others. More information about IDG Ventures India is available at www.idgvcindia.com

About Axilor Ventures

Axilor Ventures is a platform for supporting early stage startups. Through its accelerator and investment programs, it helps early stage startups improve their odds of success. It was founded by some of the iconic entrepreneurs and business leaders, which include Kris Gopalakrishnan, S D Shibulal, Professor Tarun Khanna, Srinath Batni and Ganapathy Venugopal. In the last two years, it has supported more than 40 startups, made 20 investments and has an active Alumni network of 80+ founders.

Q&A

For questions regarding this press release, please contact **Sanat Rao** sanat_rao@idgvcindia.com